



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Sabina Hodžić, PhD., Associate Professor	
Name of the course	<b>Public Finance</b>	
Study programme	Undergraduate	
Status of the course	Compulsory	
Year of study	3 <sup>rd</sup> , winter semester	
ECTS credits and manner of instruction	ECTS credits	6
	Number of class hours (L+E+S)	60 (30+0+30)
<b>1. Course objectives</b>		
<p>The objective of the course is to provide students an insight into basic theoretical and scientific terms in the area of public finance, such as public revenues, public expenditures, public goods, budget and etc. In addition to the basic terms, students must be able to classify the basic categories and functions of public funding, understand the functioning the mechanisms and actively reflect on current fiscal issues. Therefore, students must also gain knowledge on functioning of public funding in the Republic of Croatia.</p>		
<b>2. Course enrolment requirements</b>		
None.		
<b>3. Expected learning outcomes</b>		
<p>After passed course, students will be able to:</p> <ol style="list-style-type: none"> <li>1. describe the characteristics of public finance, basic categories and functions</li> <li>2. classify public revenues and expenditures within fiscal mechanism</li> <li>3. analyse the impact of state budget on the economy</li> <li>4. present and establish goals and effects of taxation</li> </ol>		
<b>4. Course content</b>		
<p>Basic terms about public finance, categories and functions. The term fiscal system, elements of fiscal obligation, classification of fiscal policy. Mechanism of functioning of fiscal system and fiscal policy. Objectives and principles of fiscal involvement. The theories of fiscal involvement. Public revenues – types and structure. Public expenditures – types and structure. Effects of fiscal policy implementation – macroeconomic, microeconomic, fiscal evasion. Budget and budget policy. Pension and social security insurance in the Republic of Croatia. The financing of public needs in the Republic of Croatia. Financing the state by borrowing. The financing of local government units in the Republic of Croatia.</p>		
<b>5. Manner of instruction</b>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> individual assignments <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input checked="" type="checkbox"/> mentorship <input type="checkbox"/> other
<b>6. Comments</b>		
<b>7. Student responsibilities</b>		
Class attendance (75%), individual assignments, research seminar and presentation, mid-terms, final exam		



<b>8. Monitoring of student work<sup>1</sup></b>							
Class attendance	<b>2,0</b>	Class participation		Seminar paper	<b>1,0</b>	Experimental work	
Written exam	<b>1,0</b>	Oral exam		Essay	<b>0,5</b>	Research	
Project		Continuous assessment	<b>1,5</b>	Report		Practical work	
Portfolio							
<b>9. Assessment of learning outcomes in class and at the final exam (procedure and examples)</b>							
Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on students' evaluation at the Faculty of Tourism and Hospitality Management. For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.							
<b>10. Mandatory literature (at the time of submission of study programme proposal)</b>							
1. Rosen, H. S. (2014). Public finance. (10 <sup>th</sup> edition). McGraw-Hill Education, Maidenhead. 2. Ministry of Finance (2018). The Croatian Tax System. Institute for Public Finance, Zagreb.							
<b>11. Optional/additional literature (at the time of submission of the study programme proposal)</b>							
1. Gruber, J. (2019). Public Finance and Public Policy. (6 <sup>th</sup> edition). Worth Publishers, Macmillan Learning. 2. Fisher, R. C. (2016). State and Local Public Finance. (4 <sup>th</sup> edition). Routledge Taylor & Francis Group. London and New York. 3. Tresch, R. (2014). Public finance – A Normative Theory. (3 <sup>rd</sup> edition). Academic Press, Elsevier.							
<b>12. Number of assigned reading copies in relation to the number of students currently attending the course</b>							
<i>Title</i>						<i>Number of copies</i>	<i>Number of students</i>
<i>Rosen, H. S. (2014). Public finance. (10<sup>th</sup> edition). McGraw-Hill Education, Maidenhead.</i>						3	5
<i>Ministry of Finance (2018). The Croatian Tax System. Institute for Public Finance, Zagreb.</i>							
<i>Gruber, J. (2019). Public Finance and Public Policy. (6<sup>th</sup> edition). Worth Publishers, Macmillan Learning.</i>							
<i>Fisher, R. C. (2016). State and Local Public Finance. (4<sup>th</sup> edition). Routledge Taylor &amp; Francis Group. London and New York.</i>							
<i>Tresch, R. (2014). Public finance – A Normative Theory. (3<sup>rd</sup> edition). Academic Press, Elsevier.</i>							
<b>13. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences</b>							
The quality of the program, the teaching process, the teaching skills and the level of the material acceptance will be established by means of a written evaluation of the extensive questionnaires and in other ways envisaged by the accepted standards, in accordance with the Rulebook on Quality Assurance and Improvement of the University of Rijeka and the Quality Assurance and Improvement of the Faculty of Tourism and Hospitality Management.							

<sup>1</sup> IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.