



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Asst. Prof. Sinisa Bogdan	
Name of the course	Financial Markets and Institutions	
Study programme	Graduate study "Hospitality Management"	
Status of the course	Elective	
Year of study	1. year	
ECTS credits and manner of instruction	ECTS credits	3 ECTS-a
	Number of class hours (L+E+S)	30 (15+0+15)
1. Course objectives		
<p>The aim of the course is to teach the students how to interpret and explain the basic concepts and mechanism of operation of modern financial systems, institutions and markets. They should be able also to analyze the environment within which the financial markets and institutions operate, to interpret the basic concepts and analytical techniques needed for understanding the financial markets and risks, the behaviour of interest rates and their risk and maturity structure. Students will also be able to create models for risk measurement and management and to develop and design risk management strategies in modern financial institutions.</p>		
2. Course enrolment requirements		
No course enrolment requirements		
3. Expected learning outcomes		
<p>After attending and passing this course the student will develop general knowledge for managing financial institutions in the financial markets, and improve general and specific competencies such as ability of:</p> <ul style="list-style-type: none"> – gathering, analyzing and managing information for financial decision-making, – presentation and use of information collected to reduce financial risks, – distinguishing risks in the operations of financial institutions, – analysis of business operations in financial institutions, – arguments about the behaviour of interest rates, – developing models for risk management in financial institutions and operations, – to develop a risk management strategy in financial institutions. 		
4. Course content		
<p>Overview of the financial system, interest rates, understanding interest rates, risk and term structure of interest rates, central banking and the conduct of monetary policy, central banks and the Federal Reserve System, conduct of monetary policy: tools, goals, strategy and tactics, financial markets, the money market, the bond market, the stock market, the mortgage market, the foreign exchange market, the international financial system, the financial institutions industry, banking and the management of financial institutions, financial regulation, banking industry, the mutual fund industry, insurance companies and pension funds, investment banks, security brokers and dealers, and venture capital firms, the management of financial institutions, risk management in financial institutions, hedging with financial derivatives.</p>		
5. Manner of instruction	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises	<input checked="" type="checkbox"/> individual assignments <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories



		<input type="checkbox"/> distance learning			<input checked="" type="checkbox"/> mentorship		
		<input type="checkbox"/> fieldwork			<input type="checkbox"/> other		
6. Comments							
7. Student responsibilities							
The student is strongly advised to actively participate in the classroom, answer the questions asked, solve practical tasks, create and present a seminar paper, according to the requirements of the professor. Student responsibilities are regulated in accordance with the faculty assessment rules.							
8. Monitoring of student work							
Class attendance	1,2	Class participation	0,1	Seminar paper	0,2	Experimental work	
Written exam	0,5	Oral exam		Essay	0,1	Research	
Project		Continuous assessment	0,9	Report		Practical work	
Portfolio							
9. Assessment of learning outcomes in class and at the final exam (procedure and examples)							
Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management. For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.							
10. Mandatory literature (at the time of submission of study programme proposal)							
Mishkin, Frederic S., i Stanley G. Eakins. 2005. Financijska tržišta i institucije. 4. izd. Zagreb: MATE.							
11. Optional/additional literature (at the time of submission of the study programme proposal)							
Saunders, Anthony, i Marcia Millon Cornett. 2006. Financijska tržišta i institucije: Moderno viđenje. 2. izd. Zagreb: Masmedia. Madura, Jeff. 2008. Financial markets and institutions. 8th ed. Mason, Ohio: Thomson.							
12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences							
The quality of the programme, teaching process, teaching skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.							