



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Elvis Mujačević, PhD, Full Professor	
Name of the course	International Capital Flows	
Study programme	Tourism Management	
Status of the course	elective	
Year of study	1st	
ECTS credits and manner of instruction	ECTS credits	3
	Number of class hours (L+E+S)	30 (15+0+15)
1. Course objectives		
<p>This course is designed to introduce students to basic theoretical units that are studied in the context of international capital movements, such as: • The concept of international capital movements, • Forms of international movements of capital (public capital, private equity) • The types of international capital movements (short-term capital, medium-term equity capital), • foreign direct investments, portfolio investments • international loans (lending capital) • financial globalization • the movement of capital in offshore financial centers, • motivations and trends in international capital movements, international • project finance, etc.</p>		
2. Course enrolment requirements		
None		
3. Expected learning outcomes		
<p>Students should be able to critically evaluate and analyze the events and processes occurring in the world of international capital movements.</p> <p>It is expected that students after passing the examination in departments of international capital flows can:</p> <ol style="list-style-type: none"> 1. Properly construct, and interpret the basic concepts of international capital flows; 2. Explain and interpret the international movement of capital: <ul style="list-style-type: none"> - Trends in public and private capital, - The movement of short-, medium- and long-term capital - Movement of capital in offshore financial centers. 3. Analyze the various forms of international capital flows: <ul style="list-style-type: none"> - Foreign direct investment, - Portfolio investment - Loan capital. 4. Evaluate the importance and role of international financial institutions in the international capital flows. 5. Conduct and interpret simple research tasks in the field of international capital flows. 		
4. Course content		
<p>Introduction to the international movement of capital: concept, types and forms of international capital movements, financial globalization;</p> <p>Multinational companies: multinational corporations and international capital budgeting</p> <p>Foreign direct investment;</p> <p>The international movement of short-, medium- and long-term capital;</p> <p>International financial institutions and the international movement of capital: the World Bank, European Bank for Reconstruction and Development, European Investment Bank,</p> <p>European Development Bank, African Development Bank, Asian Development Bank, Inter American Development Bank</p> <p>Offshore financial centers and their role in the international movement of capital: A large international markets; centers that have the characteristics of major international markets; centers that have set up a high level of financial infrastructure of bank.</p> <p>International Financial Fraud: Fraud by banks; 'Shell' company; Scams through offshore centers</p> <p>International portfolio investment;</p> <p>International financial markets and international financial centers: the international financial markets, international financial</p>		



centers, international financial instruments, money market and capital; euromoney market and its financial instruments The international movement of loan capital; International investment projects and international project finance.							
5. Manner of instruction		<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input checked="" type="checkbox"/> exercises <input checked="" type="checkbox"/> distance learning <input type="checkbox"/> fieldwork			<input checked="" type="checkbox"/> individual assignments <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input checked="" type="checkbox"/> mentorship <input checked="" type="checkbox"/> other		
6. Comments							
7. Student responsibilities							
Class attendance and other obligations provided by the program of study.							
8. Monitoring of student work ¹							
Class attendance	1,2	Class participation		Seminar paper	0,2	Experimental work	
Written exam	0,5	Oral exam		Essay		Research	
Project		Continuous assessment	0,9	Report	0,2	Practical work	
Portfolio							
9. Assessment of learning outcomes in class and at the final exam (procedure and examples)							
Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management. For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.							
10. Mandatory literature (at the time of submission of study programme proposal)							
<ul style="list-style-type: none"> • Melvin, Michael, International Money and Finance, 7th ed. Addison-Wesley, New York, 2002. • Madura, Jeff, International Financial Management, 7th ed. South-Western College Pub, New York, 2011. • Scott, S. Hall International Finance: Transaction, Policy and Regulation, 17th ed. Foundation Pr, New Jersey, 2011. • Cheol, S. Eun and Bruce, G. Resnick, International Financial Management, Mc-Graw Hill/Irwin, New York, 2011. 							
11. Optional/additional literature (at the time of submission of the study programme proposal)							
12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences							
The quality of the programme, teaching process, teaching skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.							

¹ IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.