



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Sandra Janković, PhD, Full Professor in tenure	
Name of the course	Cost management	
Study programme	Graduate- SUSTAINABLE TOURISM DEVELOPMENT	
Status of the course	Elective	
Year of study	1st	
ECTS credits and manner of instruction	ECTS credits	3
	Number of class hours (L+E+S)	15+0+15
<i>1. Course objectives</i>		
The objective is in gaining theoretical knowledge in the field of non-traditional cost accounting systems and methods as well as practical skills for their implementation as a basis for cost management in tourism and hospitality industry, with the specific emphasis on activity-based cost management, life-cycle cost management, quality and eco cost management.		
<i>2. Course enrolment requirements</i>		
None		
<i>3. Expected learning outcomes</i>		
After completing this course, the student should be able to understand the following:		
1. Prepare analytical system of measuring basics cost arts in hospitality industry		
2. Measuring direct and overheads costs; fix and variable costs; periodical costs and product costs; controlable and non-controlable cost of responsibility centre; activity costs, life cycle costs, quality costs and eco costs in hospitality industry		
3. Explain and interpret cost planning system as a basis for cost management		
4. Understand the importance of choosing adequate cost accounting method as a basis for pricing and cost management		
5. Recognize the possibilities of non-traditional cost accounting concepts for cost management		
6. Apply non-traditional accounting methods (activity-based costing, life-cycle costing, ...) in hospitality industry		
7. Understand the fact that if you can't measure costs you can't manage costs		
<i>4. Course content</i>		
Course content consists of cost accounting instruments that are used as a basis for cost management. Course content is taught through numerous case studies that enable students to acquire practical knowledge about the limitations of practice, but also the possibilities of improving the cost measurement and management, and it will be studied through the following units: Basic cost theories. Costs in external reporting. Costs in internal reporting. Cost measurement in non-traditional cost accounting methods: activity-based costing, target costing, life-cycle costing, eco costing, quality costing. Basic of cost planning. Costs and information for operational management. Costs and information for strategic management.		
<i>5. Manner of instruction</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input checked="" type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> individual assignments <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input checked="" type="checkbox"/> mentorship <input type="checkbox"/> other



6. Comments		The course is taught in English language.					
7. Student responsibilities							
Class attendance, project, continuous assessment, final exam.							
8. Monitoring of student work ¹							
Class attendance	1,2	Class participation		Seminar paper		Experimental work	
Written exam	0,5	Oral exam		Essay		Research	
Project	0,4	Continuous assessment	0,9	Report		Practical work	
Portfolio							
9. Assessment of learning outcomes in class and at the final exam (procedure and examples)							
<p>Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.</p> <p>For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.</p>							
10. Mandatory literature (at the time of submission of study programme proposal)							
<p>1. Charles T. Horngren, Srikant M. Datar, George Foster, Cost Accounting: A Managerial Emphasis, 15 Edition, Prentice Hall, Pearson Education International, New Jersey, 2015., selected chapters</p> <p>2. Cases from Management Accounting Practice, National Association of Accountants, selected chapters</p> <p>3. Chris Guilding: Accountig Essentials for Hospitality Managers, Routledge, 2014, selected chapters</p>							
11. Optional/additional literature (at the time of submission of the study programme proposal)							
<p>1. Schaltegger,S., Bennett,M., Burritt,R.L., Jasch,Ch.: Environmen tal Management Accounting for Cleaner Production, Eco-efficiency in Industry and Science, EMAN, Springer Science + Business Media B.V., 2008.</p> <p>2. Schaltegger,S., Bennett,M., Burritt,R.L.(Eds.): Sustainability Accounting and Reporting, Eco-efficiency in Industry and Science, Springer 2006.</p> <p>3. CHAE – Certified Hospitality Accountant Executive, Certification Study Guide, Vol I & Vol II, Hospitality Financial and Technology Professionals, Educational Institute of the American Hotel & Lodging Association, 2001.</p> <p>4. Campanella,J.: Principles of Quality Costs – Principles, Implementatiion and Use, 3rd Ed., ASQ – American Society for Quality, Quality Costs Committee of the Quality Management Division, Quality Press, Milwaukee, Wisconsin, 1999</p>							
12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences							
<p>The quality of the programme, teaching process, teaching skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.</p>							

¹ IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.