DETAILED COURSE CURRICULUM

GENERAL INFORMATION		
Course name	Macroeconomics	
Study programme	Business Economics in Tourism and Hospitality - module Hospitality Management	
Year of study	1st	
Course status	Mandatory	
Course web site	https://moodle.srce.hr/2022-2023/course/view.php?id=156870	
Evaluation in points and forms of classes:	*ECTS coefficient of student workload*	9
	Number of classes (L+P+S)	75 (45+0+30)
Course holder	*Name and surname*	Adriana Jelušić, Ph.D. Associate Professor
	Office	106
	Office hours OPATIJA: Tuesday 9-11h (onsite) Wednesday 15-17h (onsite)	
	Telephone	051/294-758
	e - mail	adrianas@fthm.hr
Course assistant	*Name and surname*	
	Office	
	Office hours OPATIJA:	
	Telephone	
	e - mail	
COURSE DESCRIPTION		

Course objectives

The aim of the course is to explain the basic elements of macroeconomics in a simple and systematic way, as well as the causal link between microeconomics and macroeconomics. With this particular emphasis is on the understanding of macroeconomic policies, which determine the economic activities of the population, the private and public sector. The emphasis is on understanding the economy, determining the causes of the emergence of fundamental macroeconomic problems and evaluating the effects of macroeconomic policy.

Expected learning outcomes related to the Course

It is expected that students after graduation from the Macroeconomics course (9 ECTS) can:
1. Properly understand and explain concepts and relations in the macroeconomic environment
2. Describe and explain economic policy towards achieving optimal microeconomic and macroeconomic results
3. Apply macroeconomic analysis on the example of the Republic of Croatia, the EU and the world economy.
4. 4. Develop economic intuition and logic that are unavoidable in understanding the materials and applying macroeconomic knowledge.

Teaching methods

Lectures, Seminars, Exercises

Students' obligations and method of evaluating the obligations (integration of learning

outcomes, teaching methods and assessment)

Activity type	ECTS credits assigned to the activity	Learning outcomes	Student activity	Assessment method	Credits (maximum per value)
Class attendance	2,5	1- 14	Attendance: >75%	Evidence of class attendance	0
Students' independent work (list and describe all activities) e.g.	1	1- 14			The total sum of these activities should be 22 to 40.
Activity and case studies	1	1-14	Writing skills and presentation	Evaluation of the accuracy of the standard content.	12
Essay 1	0,8	1-14	Writing skills and presentation, discussion upon a subject	Evaluation of the accuracy of the standard content.	5
Essay 2	0,8	1-14	Writing skills	Evaluation of the accuracy of the standard content.	5
Continuated test (mid-term exam)	2,4	1- 14	Preparation for the periodic test	0-24 credits	48 1st mid-term exam: 24 2nd mid-term exam: 24
Final exam	1,5	1-14	Preparation for the final exam	0-30 credits	30
Total ECTS credits	9			**Total credits**	100

Notes and activity description

The final grade of Macroeconomics is based primarily on the knowledge that students show during the curriculum and on the written part of the exam. Students should participate regularly in the activities during the semester of the course, through: a) completing the test-exercises after each lecture held and b) writing essay 1 and essay 2, ie the quality of the given theoretical topic.

Regular learning, active participation in teaching, and tracking contemporary economic events are key elements for successfully mastering the Exams from Macroeconomics.

Assessment method

The assessment and the evaluation of the students' work during the class and on the final exam is carried out according to the Rulebook on evaluation of students at the Faculty of Tourism and Hospitality Management.

REFERENCES					

Obligatory references

1.   Blanchard, O. (2017). Macroeconomics, 7th edition. Pearson (or different edition)

Additional references

1.   Blanchard, O (2017). Macroeconomics: A European Perspective, 3rd edition. Pearson.
2.   Findlay, D.W., Blanchard, O. (2008). Macroeconomics Study Guide. Pearson.

Quality and course performance monitoring method

The quality of lectures is monitored according to the regulations of the University of Rijeka. In the last weeks of lectures of the current semester, an anonymous survey is conducted to let students evaluate the quality of lectures in the Course.

EXAM DEADLINES

For undergraduate study:

The schedule of exam deadlines is available at the link: https://www.fthm.uniri.hr/studiji/preddiplomski-sveucilisni-studij/ispiti

ADDITIONAL COURSE INFORMATION

Method of informing the students

The students are informed on the course through the Merlin system and the Faculty web site https://www.fthm.uniri.hr/.

Regular information is the personal responsibility of the student.

LECTURES SCHEDULES

FULL-TIME STUDIES

The lectures of the course will be held according to the following schedule:

N.	Date/Hour s from – till / Hall	Lecture type	Topic	Group	Coordinator
1	28/02/2023 11:30-13:05 13:05-15:15 Hall B1	L	Introduction Information about class and organization of the subject	HM	A.Jelusic
		S	Introduction Information about activities	HM	A.Jelusic
2	07/03/2023 11:30-13:05 13:05-15:15 Hall B1	L	Introduction to Macroeconomics	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
3	17/03/2023 10:00-12:15 12:15-14:30 Hall A1	L	Aggregate output, unemployment, the inflation rate, Okun's law, Phillips curve; the short run, the medium run, the long run	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
4	24/03/2023 10:00-12:15 12:15-14:30 Hall A1	L	The Goods Market	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
5	28/03/2023 11:30-13:05 13:05-15:15 Hall B1	L	Financial Markets I (4.1 and 4.2)	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic

6	07/04/2023 10:00-12:15 12:15-14:30 Hall A1	L	Goods and Financial Markets: The IS-LM Model The Extended IS-LM Model	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
7	11/04/2023 11:30-13:05 13:05-15:15 Hall B1	L	The Labour Market The Philips curve, the natural rate of unemployment and inflation	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
8	18/04/2023 11:30-13:05 13:05-15:15 Hall B1	L	Test 1	HM	A.Jelusic
		S	Seminar paper presentation	HM	A.Jelusic
9	28/04/2023 10:00-12:15 12:15-14:30 Hall A1	L	From the short run to the medium run: The IS-LM-PC Model	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
10	02/05/2023 11:30-13:05 13:05-15:15 Hall B1	L	The Facts of Growth Saving, capital accumulation and output	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
11	12/05/2023 10:00-12:15 12:15-14:30 Hall A1	L	Expectations and Financial Markets	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
12	16/05/2023 11:30-13:05 13:05-15:15 Hall B1	L	Expectations, consumption and investment Expectations, output and policy	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
13	23/05/2023 11:30-13:05 13:05-15:15 Hall B1	L	Open Economy: Openness in goods and financial markets The goods market in an open economy Output, the interest rate and the exchange rate	HM	A.Jelusic
		S	Case studies and problem solving	HM	A.Jelusic
14	03/06/2023 11:30-13:05 13:05-15:15 Hall B1	L	Test 2	HM	A.Jelusic
		S	Seminar paper presentation Essay	HM	A.Jelusic
15	06/06/2023 11:30-13:05 13:05-15:15 Hall B1	L	Fiscal and monetary policy: A summing up	HM	A.Jelusic
		S	The story of macroeconomics	HM	A.Jelusic