# Sveučilište u Rijeci • University of Rijeka



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Table 2

### Course description

COURSE DESCRIPTION								
Course instructor	Daniel Dragičević, Ph.D., Assistant Professor / Zvonimira Šverko Grdić, Ph. D., Associate Professor							
Name of the course	Microeconomics							
Study programme	Undergraduate / Management of Sustainable Development							
Status of the course	Compulsory							
Year of study	1 <sup>st</sup>							
ECTS credits and manner of	ECTS credits	9						
instruction	Number of class hours (L+E+S)	75 (30+0+45)						

# 1. Course objectives

Understanding the microeconomics discipline, researching the microeconomics. Incorporate theoretical knowledge within practical microeconomic problems. Lectures and seminars will incorporate tourism, hospitality and sustainable development issues.

# 2. Course enrolment requirements

None.

# 3. Expected learning outcomes

After passing the exam in Microeconomics student will be able to:

- 1. Interpret properly basic microeconomic concepts
- 2. Analyse movement of demand and supply and describe basic factors that influence them
- 3. Describe and interpret consumer behaviour
- 4. Define and differentiate basic production terms
- 5. Define and differentiate production costs
- 6. Differentiate perfect competition, monopoly, monopolistic competition and oligopoly
- 7. General instrumental competencies (basic general knowledge, oral and written communication in English, managing of information)
- 8. Interpersonal competencies (team work, interpersonal skills)
- 9. General system competencies (ability to implement learned in practice, research skills, ability to learn, ability to work by itself)

#### 4. Course content

- Preliminaries
- The Basics of Supply and Demand
- Consumer Behaviour
- Individual and Market Demand
- Uncertainty and Consumer Behaviour
- Production
- The Cost of Production
- Profit Maximization and Competitive Supply
- The Analysis of Competitive Markets
- Market Power: Monopoly and Monopsony
- Monopolistic Competition and Oligopoly
- Game Theory and Competitive Strategy
- Markets for Factors Inputs

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<ul> <li>Externalition</li> </ul>	es and F	Public Goods						
<ul> <li>✓ lectures</li> <li>✓ seminars ar</li> <li>5. Manner of instruction</li> <li>✓ exercises</li> <li>✓ distance lead</li> <li>✓ fieldwork</li> </ul>		nd workshops arning		☐ individual assignments ☐ multimedia and network ☐ laboratories ☐ mentorship ☐ other				
6. Comments								
7. Student respons	sibilities							
Class attendance, f	final exa	am.						
8. Monitoring of st	tudent v	work <sup>1</sup>						
Class attendance	3	Class participation		Seminar pa	ıper		Experimental work	
Written exam	1.8	Oral exam		Essay		1.3	Research	
Project		Continuous assessment	2.9	Report			Practical work	
Portfolio								
9. Assessment of learning outcomes in class and at the final exam (procedure and examples)								
Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.  For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.								
10. Mandatory literature (at the time of submission of study programme proposal)								
Pindyck, R. S., Rubinfeld, D. L.: Mikroekonomija, peto izdanje, Mate d.o.o., 2005.								
11. Optional/additional literature (at the time of submission of the study programme proposal)								
<ul> <li>Babić, M.: Mikroekonomska analiza, MATE d. o. o., Zagreb, 1997.</li> <li>Pavić, I., Benić, Đ., Hashi, I.: Mikroekonomija, Ekonomski fakultet Sveučilišta u Splitu, Split, 2006.</li> <li>Koutsoyiannis, A.: Moderna mikroekonomika, MATE d.o.o., Zagreb, 1996.</li> </ul>								
12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences								
The quality of the programme, teaching process, <i>teaching</i> skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.								

<sup>&</sup>lt;sup>1</sup> IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.