



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Elvis Mujačević, PhD, Full Professor	
Name of the course	International Finance	
Study programme	Management of sustainable development	
Status of the course	Compulsory	
Year of study	3rd	
ECTS credits and manner of instruction	ECTS credits	6
	Number of class hours (L+E+S)	60 (30+0+30)
<b>1. Course objectives</b>		
<p>The aim of this course is to introduce students to basic theoretical units that are studied in the framework of international finance such as balance of payments, exchange rate, international capital movements, international financial institutions, international financial markets, international financial centers, international investment projects, international project financing, etc.</p>		
<b>2. Course enrolment requirements</b>		
None		
<b>3. Expected learning outcomes</b>		
<p>Students should acquire basic knowledge of international finance, which should be applied in practice. It is expected that students after passing the examination in the course of the International Finance may:</p> <ol style="list-style-type: none"> <li>1. Properly construct, and interpret the basic concepts of international finance; <ul style="list-style-type: none"> <li>- Concept and definition of international finance,</li> <li>- International financial transactions,</li> <li>- International payments,</li> <li>- International finance and investment.</li> </ul> </li> <li>2. Explain and interpret trends in international finance: <ul style="list-style-type: none"> <li>- Trends in public and private capital,</li> <li>- The movement of short-, medium-and long-term capital</li> <li>- Foreign currencies and foreign exchange markets</li> <li>- Multinational companies and international finance.</li> <li>- Movement of capital in offshore financial centers.</li> </ul> </li> <li>3. Analyse and interpret international monetary system.</li> <li>4. Evaluate the importance and role of international financial institutions in international financial developments and the international investment projects.</li> <li>5. Conduct and interpret simple research tasks in the field of international finance.</li> </ol>		
<b>4. Course content</b>		
<p>INTRODUCTION TO INTERNATIONAL FINANCE - concept and definition of international finance, international economic transactions, international financial transactions, international payments, international finance, financial globalization and integration.</p> <p>THE INTERNATIONAL MOVEMENT OF CAPITAL - the international movement of capital, forms the international movement of capital (public capital, private equity), the kind of international movement of capital (short-term capital, medium-term equity capital), foreign direct investment, portfolio investment, international loans (and loan capital), the motives and trends in international capital movements, international capital flows in tourism.</p>		



MULTINATIONAL FINANCE - multinational corporations, multinational companies and multinational finance, multinational financial management.  
 PAYONEER, SKRILL AND NETELLER PAYMENT SERVICES  
 INTERNATIONAL AND DOMESTIC WIRE TRANSFER  
 SINGLE EURO PAYMENTS AREA  
 OFFSHORE FINANCIAL CENTERS  
 MONEY LAUNDREING AND TERRORIST FINANCING  
 INTERNATIONAL MONETARY SYSTEM AND THE INTERNATIONAL FINANCIAL COOPERATION - The international financial architecture, the Financial Stability Forum, the General Agreement on Trade and Services, Basic institutions of the international monetary system, the Bank for international settlements - BIS, the European monetary cooperation and the European Central Bank.  
 INTERNATIONAL FINANCIAL INSTITUTIONS - INTERNATIONAL MONETARY FUND - aims, functions and membership, capital stock, scope and manner of operation, organization and management, the IMF and Croatia.  
 WORLD BANK - A brief summary: the International Bank for Reconstruction and Development - IBRD, objectives, functions and membership, the Bank's capital, scope and manner of operation, organization and management, the International Development Association - IDA, the International Finance Corporation - IFC, the International Agency for the Guarantee investment.  
 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT - The objectives, functions and membership, Equity Bank, the scope and manner of operation, organization and management, the EBRD in tourism.  
 OTHER REGIONAL FINANCIAL INSTITUTIONS - the European Investment Bank, European Development Bank, African Development Bank, Asian Development Bank, Inter American Development Bank, U.S. corporations for private investment in overseas countries, Paris Club, London Club.  
 INTERNATIONAL INVESTMENT PROJECTS

5. Manner of instruction	<input checked="" type="checkbox"/> lectures	<input checked="" type="checkbox"/> individual assignments
	<input checked="" type="checkbox"/> seminars and workshops	<input type="checkbox"/> multimedia and network
	<input type="checkbox"/> exercises	<input type="checkbox"/> laboratories
	<input checked="" type="checkbox"/> distance learning	<input checked="" type="checkbox"/> mentorship
	<input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> other

6. Comments

7. Student responsibilities

Class attendance, seminar, case study, final exam

8. Monitoring of student work<sup>1</sup>

Class attendance	2,4	Class participation	0,1	Seminar paper	0,3	Experimental work	
Written exam	1,1	Oral exam		Essay		Research	0,1
Project	0,3	Continuous assessment	1,7	Report		Practical work	
Portfolio							

9. Assessment of learning outcomes in class and at the final exam (procedure and examples)

Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.  
 For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.

<sup>1</sup> IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.



*10. Mandatory literature (at the time of submission of study programme proposal)*

1. Jeff Madura, International Financial Management, South-Western College Pub, New York, 2011.
2. Hal Scott, International Finance, Transactions, Policy, and Regulation, 17 edition, Foundation Press, New York, 2010.
3. Cheol Eun, Bruce Resnick, International Financial Management, Mcgraw-Hill/Irwin, New York, 2011.

*11. Optional/additional literature (at the time of submission of the study programme proposal)*

*12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences*

The quality of the programme, teaching process, *teaching* skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.