



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Sabina Hodžić, Ph.D., Assistant Professor	
Name of the course	Public Finance	
Study programme	Management of Sustainable Development	
Status of the course	Compulsory	
Year of study	3 rd	
ECTS credits and manner of instruction	ECTS credits	9
	Number of class hours (L+E+S)	75 (30+0+45)
<i>1. Course objectives</i>		
<p>The objective of the course is to present to students the concept of public finance, fiscal system, public incomes and expenditures and basics of fiscal policy. Acquisition of necessary knowledge and skills for analysis of the effect of fiscal policy and public expenditure on economy, market and prices, development of consciousness and feeling for activity of the public sector and cause-effect links among individual elements.</p>		
<i>2. Course enrolment requirements</i>		
None.		
<i>3. Expected learning outcomes</i>		
<p>Training of students to understand and follow the elements of public finance, analysis of activities of fiscal forms and interpretation of results with simultaneous understanding of individual elements of fiscal policy taxation and their forecasting</p>		
<i>4. Course content</i>		
<p>Public Finance: Concept of public finance, relation of public finance and other disciplines. Theory of public goods. Public sector definition. Public financing in the system of social accounting. Institutions of public finances.</p> <p>Fiscal System and Fiscal Policy: Concept of fiscal system and policy, division of fiscal policy, relation of fiscal system, policy and technique. Mechanism of functioning of fiscal system and fiscal policy. Fiscal policy, economic policy and economic growth.</p> <p>Fiscal Technique: Concept of fiscal technique, relation of fiscal technique and fiscal policy, fiscal technique as auxiliary scientific discipline, fiscal technique as element of fiscal policy, fiscal technique and organization of fiscal activities.</p> <p>Elements of Fiscal Obligation and Fiscal Forms: Sources of fiscal income, subject of fiscal obligation, person obligated to pay taxes, fiscal basis, rates of fiscal obligations, fiscal exemptions, fiscal reductions, other elements of fiscal obligation. Taxes, contributions, customs duties, parafiscal contributions, public loans, contributions etc. Objectives and principles of fiscal involvement.</p> <p>Public Expenditures, Public Income and Public Debts: Concept and size, limit of public expenditures and public debt, law of public expenditure growth, public expenditures and economic structure. Relation of public incomes and public expenditures. Public goods and public spending. Donations and trusts.</p> <p>Effects of Fiscal Policy Implementation: Macroeconomic effects, effects of redistribution of national income, stabilization effects, microeconomic effects, effects of fiscal policy preceding fiscal involvement, progressive fiscal involvement, fiscal evasion, fiscal criminality, overturning of fiscal burden, multiple fiscal involvements.</p> <p>Allocation, Redistributive and Stabilizing Function of Fiscal Policy: Discretion measures, regulation of offer</p>		



and demand by fiscal policy. Economics of public debt. Other effects of fiscal policy. Interdependence of fiscal and credit- monetary policy.

Application of Contemporary Scientific Achievements in Fiscal Policy: Contemporary methods of office operation, information systems and data bases, information systems of fiscal administration, integration of records on social status. Application of expert systems, assistance to taxpayers. Economic models, elasticity coefficient and selection of optimal rate function. Forms of Public Need Financing: Budgets, funds, financial plans etc. Budget policy. Forms of financing of public needs in Republic of Croatia. Social Security: Pension and disability insurance. Remunerations for the unemployed and social benefits. Health insurance and health care. Transfers to population.

Fiscal System in Republic of Croatia: Development of fiscal system, phases of development of fiscal system, financing of public needs in Croatia, processing of positive regulations.

Effects of Fiscal Policy in Tourism: Tourism and fiscal policy. Influence of fiscal policy on world tourism.

Measures for development of tourism. Fiscal policy at county and local level.

<i>5. Manner of instruction</i>	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input checked="" type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> individual assignments <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input checked="" type="checkbox"/> mentorship <input type="checkbox"/> other
---------------------------------	---	---

6. Comments

7. Student responsibilities

Class attendance (75%), computational task, research seminar and presentation, mid-terms, final exam

8. Monitoring of student work¹

Class attendance	3	Class participation	0,3	Seminar paper	0,6	Experimental work	
Written exam	1.8	Oral exam		Essay	0,4	Research	
Project		Continuous assessment	2.9	Report		Practical work	
Portfolio		Computational task					

9. Assessment of learning outcomes in class and at the final exam (procedure and examples)

Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.

For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.

10. Mandatory literature (at the time of submission of study programme proposal)

1. Roller, D., *Fiskalni sustavi i oporezivanje poduzeća – osnovni dio.*, RRIF Zagreb, Zagreb, 2009. (specific chapters)
2. Roller, D., *Fiskalni sustavi i oporezivanje poduzeća – posebni dio.*, RRIF Zagreb, Zagreb, 2013. (specific chapters)
3. Šimurina, N. I dr., *Javne financije u Hrvatskoj.*, Ekonomski fakultet Zagreb, Zagreb, 2012. (specific chapters)

11. Optional/additional literature (at the time of submission of the study programme proposal)

1. Rosen, H.S., Gayer, T., *Javne financije*, Institut za javne financije Zagreb., Zagreb, 2010. (specific chapters)

¹ IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.



2. Bajo, A., Jurlina Alibegović, D., *Javne financije lokalnih jedinica vlasti*, Institut za javne financije Zagreb, Školska knjiga, Ekonomski institut Zagreb., Zagreb, 2008. (specific chapters)

12. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences

The quality of the programme, teaching process, teaching skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.