



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Katarina Poldrugovac, PhD, Assistant Professor	
Name of the course	RESPONSIBILITY ACCOUNTING	
Study programme	Management of Sustainable Development	
Status of the course	elective	
Year of study	4th	
ECTS credits and manner of instruction	ECTS credits	3 ECTS
	Number of class hours (L+E+S)	30 (15 + 0 + 15)
1. Course objectives		
<p>The aim of this course is to enable students to use specific accounting tools, methods and techniques, relevant for performance measuring on segment level, and to prepare information in accordance to the responsibility principles and specific information requirements for different hotel management levels. Special emphasis is in preparing and presenting information in reports for internal users and benchmarking, following the provisions of the International Financial Reporting Standard 8 (IFRS / IFRS 8) and other standards (USALI, USFRS, USAR ...) as a framework in shaping specific reports, with support of IT, and according to the specific needs of management and external users, and the best practice on the hotel industry level worldwide.</p>		
2. Course enrolment requirements		
Positively assessed exam of course "Accounting" (2nd year, 3rd semester)		
3. Expected learning outcomes		
<p>After passing this exam, the student will be able to understand the place and role of responsibility accounting in the hotel's accounting information system, following the specifics of hotel business and conditions of decentralized management system. The program is primarily oriented towards gaining specific knowledge relevant for future hotel managers on how to plan, control and present accounting information about business processes, relevant for managing shorter time periods and narrower organizational units (segments), in order to determine their individual business success. The emphasis is on developing critical thinking based on related theoretical starting points and hotel business specifics, taking into account the legal framework, norms, standards and best practice experiences. Learning outcomes can be recognized through the fact that student will be able:</p> <ul style="list-style-type: none"> • Understand the position and role of responsibility accounting in the theory and hotel practice; • Using tools, methods and techniques in preparing information, necessary in planning and control of each segment of the hotel company (cost, revenue, profit and investment level of responsibility centre); • Follow the provisions of general accounting standards (IFRS 8) and specific hospitality standards (USALI, USFRS, USAR...) relevant for preparing and disclosing information on segments; • Apply the responsibility principle in segment reporting process (on departmental or other dislocated unit level, group of activities or processes ...) and preparing accounting information according to management needs of different hierarchical levels in the hotel company • Identify and understand the importance of information presented for each segment, following the disclosure of this information in the hotel industry worldwide, which is the prerequisite for benchmarking on local up to the international level 		
4. Course content		



The course is aimed at acquiring basic knowledge of the concepts, content and role of responsibility accounting in the hotel business taking into accounting its specifics. The emphasis is on applying specific accounting tools, methods and techniques in hotel business, relevant for preparing accounting information for management on the segment level in decentralized management system. In studying this problem, the following thematic units can be distinguished:

- Responsibility accounting, as a subsystem of managerial accounting, oriented towards preparing relevant segmental information for short term decision making
- Types and significance of accounting principles and standards, relevant for segment reporting and their historical development (IAS 14, US GAAP SFAS 131; IFRS 8; IPSAS 18; USALI, UFRS, USAR ...)
- How to apply framework of International Financial Reporting Standard 8 (IFRS 8) in disclosing relevant management information on the segments' level
- using Uniform System of Accounts for the Lodging Industry (USALI) as a worldwide and other business related standards for reporting information on segments
- Budgeting and control system focused on specific needs of responsibility' centers level (segments) in the hospitality industry, with special emphasis on actual practice of Croatian hotels (interrelation between budgeting, control and reporting)
- Rating (evaluating) the internal reporting system by segments in the Croatian hospitality industry (case study), following the provisions of segment reporting standards and (world-wide) best practice experience

5. Manner of instruction	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> individual assignments <input type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input type="checkbox"/> mentorship <input type="checkbox"/> other
6. Comments	Special emphasis is in involving students in the teaching process and linking the theoretical framework and solving the actual problem from the tourism and hospitality business practice.	

1. Student responsibilities

Attend lectures and exercises (minimum 75%), is obligatory for all full time students, as well as active involvement in the teaching process. It is required that students consult the thematic unit content, the compulsory literature, as well as the relevant PPP materials (available on the faculty's web page "Lumens") in advance. Preparing and presenting case study is obligatory for all students. Their presentation should be focused on critical overview of a part of responsibility accounting in planning, control, reporting, assessing the practical problem of management on the segment level. Students are required to simultaneously link theoretical starting points with the actual problem solving in tourism and hospitality business practice.

2. Monitoring of student work¹

Class attendance	1,2	Class participation		Seminar paper		Experimental work	
Written exam	0,5	Oral exam		Essay		Research	
Project		Continuous assessment	0,9	Report		Practical work	
Portfolio		Case study	0,4				

3. Assessment of learning outcomes in class and at the final exam (procedure and examples)

Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.

¹ IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.



For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.

4. *Mandatory literature (at the time of submission of study programme proposal)*

1. Peršić, M. Janković, S., Menadžersko računovodstvo hotela // Managerial Hotel Accounting, Sveučilište u Rijeci, Fakultet za turistički i hotelski menadžment u Opatiji // Faculty of Tourism and Hospitality Management, University of Rijeka & Hrvatska zajednica računovođa i financijskih djelatnika // Croatian Association of Accountants and Financial Workers, Zagreb, 2006 (pp 25 – 44, 97- 136, 223 – 283, 295-388)

2. Janković, S. , Peršić,M. Ed., Priručnik za Benchmarking u hrvatskom i slovenskom hotelijerstvu // Handbook for Benchmarking in Croatian and Slovenian Hotel Business, Sveučilište u Rijeci, Fakultet za menadžment u turizmu i ugostiteljstvu // University of Rijeka, Faculty of Tourism and Hospitality Management Opatija & Univerza na Primorskem, Fakulteta za turistične študije // University of Primorska, Faculty of Tourism Studies, TOURISTICA, Portorož, Slovenia, 2015.

3. PowerPoint presentations and learning materials available on Lumens

5. *Optional/additional literature (at the time of submission of the study programme proposal)*

- Fowzia, R., Use of Responsibility Accounting and Measure the Satisfaction Levels of Service Organizations in Bangladesh, Journal Review of Business Research Paper, Vol. 7, No 5. 2011 (pp 53-67)

- Kingsley, A. O. E. O., Endurance, O., Sunny, A. I., Ozele, C. E., Responsibility Accounting: An Overview,

IOSR Journal of Business and Management, Vol 16, Issue 1, 2014.
<http://iosrjournals.org/iosrjbm/papers/Vol16-issue1/Version-4/J016147379.pdf> (assessed 22. 12. 2017)

- Nawaiseh, M.E., Zeidan, A.R., Falahat, M. Qtish, A., An Empirical assessment of Measuring the Extent of Implementing Responsibility Accounting Rudiments in Jordanian Industrial Companies listed at Amman Stock Exchange, Advances in Management & applied Economics, Vol. 4, No 3, 2014 (123 –138) <https://www.zuj.edu.jo/wp-content/staff-research/economic/dr.mahmoud-falahat/2.pdf> (assessed 22. 04. 2017)

- PWC, A practical guide to segment reporting, Price Waterhouse Coopers, 2008,
<https://www.pwc.com/gx/en/ifrs-reporting/pdf/segment-reporting.pdf> (assessed 08. 05. 2017.)

- Safa, M., Examining the role of Responsibility Accounting in organizational structure, American Academic & Scholarly Research Journal, Vol. 4, No 5. 2012
<http://naturalspublishing.com/files/published/7068x77qpqv617.pdf> (assessed 13. 10. 2017.)

- Schmidgall, R. S., Hospitality Industry Managerial Accounting, 8th Edition, AHLEI – American Hotel & Lodging Educational Institute, Lansing, Michigan, USA, 2016

6. *Number of assigned reading copies in relation to the number of students currently attending the course*

Title	Number of copies	Number of students
1. Peršić, M. Janković, S., Menadžersko računovodstvo hotela // Managerial Hotel Accounting, Sveučilište u Rijeci, Fakultet za turistički i hotelski menadžment u Opatiji // Faculty of Tourism and Hospitality Management, University of Rijeka & Hrvatska zajednica računovođa i financijskih djelatnika // Croatian Association of Accountants and Financial Workers, Zagreb, 2006 (pp 25 – 44, 97- 136, 223 – 283, 295-388)	20	10
2. Janković, S. , Peršić,M. Ed., Priručnik za Benchmarking u hrvatskom i slovenskom hotelijerstvu // Handbook for Benchmarking in Croatian and Slovenian Hotel Business, Sveučilište u Rijeci, Fakultet za menadžment u turizmu i ugostiteljstvu // University of Rijeka, Faculty of Tourism and Hospitality Management Opatija & Univerza na Primorskem,	20	10



Fakulteta za turistične študije // University of Primorska, Faculty of Tourism Studies, TOURISTICA, Portorož, Slovenia, 2015.		
<i>7. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences</i>		
<i>The quality of the programme, teaching process, teaching skills and level of acquired course matter will be evaluated in writing, by means of extensive questionnaires and by employing other methods that are in accordance with the accepted standards and with the Book of regulations on the quality of the University of Rijeka, as well as the Book of regulations on the quality of the Faculty of tourism and hospitality management.</i>		