



Table 2

Course description

COURSE DESCRIPTION		
Course instructor	Suzana Baresa, Ph.D. Asst. prof.	
Name of the course	FINANCIAL PLANNING	
Study programme	Undergraduate university study Business Economics in Tourism and Hospitality	
Status of the course	Elective	
Year of study	4	
ECTS credits and manner of instruction	ECTS credits	3 ECTS
	Number of class hours (L+E+S)	30 (15+0+15)
1. Course objectives		
Relate the student with the financial planning process as well as the creation of the financial plan of the business entity with the aim of planning future activities and bringing adequate business decisions.		
2. Course enrolment requirements		
3. Expected learning outcomes		
After completing the course, the student will be able:		
<ul style="list-style-type: none"> – To identify, describe and interpret the basic terms, procedures and tasks of financial planning, – To differentiate individual financial plans necessary for developing the final financial plan, – To create break even point analysis, – To create projection of financial statements on a concrete business example, – To apply basic and specific financial knowledge in the area of financial planning on a concrete business case. 		
4. Course content		
Financial Planning: Significance, role and process of financial planning, Financial planning and solvency, Maintenance and control of operational funds, Prediction of the required amount of funds, Financial planning and profitability, Incomes and expenditures of money, BEP analysis, Control of incomes and expenditures of funds, Flexible financial plan, Investment Control, Financial Plan as a Financing Assistance; Preparation of a detailed budget: Preparation for the financial plan, production and raw material planning, procurement costs, insurance, and other cost plans, Capital investment plan, Financial plan, Plan of cash receipts from sales, Planned profit or loss statement, Planed balance sheet. Expansion of business.		
5. Manner of instruction	<input checked="" type="checkbox"/> lectures <input checked="" type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input checked="" type="checkbox"/> distance learning <input type="checkbox"/> fieldwork	<input checked="" type="checkbox"/> individual assignments <input checked="" type="checkbox"/> multimedia and network <input type="checkbox"/> laboratories <input checked="" type="checkbox"/> mentorship <input type="checkbox"/> other
6. Comments		
7. Student responsibilities		
Students are obliged to attend and participate actively in class. Students are obliged to make a projection of planning documents of a specific business case (case study - word document) and present a business case orally; pass two colloquia; and the final exam.		



8. Monitoring of student work¹							
Class attendance	1,2	Class participation	0,1	Seminar paper		Experimental work	
Written exam	0,5	Oral exam		Essay		Research	
Project		Continuous assessment	0,9	Report		Practical work	
Portfolio						Presentation	0,1
9. Assessment of learning outcomes in class and at the final exam (procedure and examples)							
<p>Assessment and evaluation of students in classes and at the final exam is conducted under the Rulebook on evaluation of students at the Faculty of tourism and hospitality management.</p> <p>For each course it is made a detailed course syllabus which coordinates activities, student load, learning outcomes and evaluation methods.</p>							
10. Mandatory literature (at the time of submission of study programme proposal)							
<ol style="list-style-type: none"> Gulin, D., Perčević, H., Tušek, B., Žager L. Poslovno planiranje, kontrola i analiza, Hrvatska zajednica računovođa i financijskih djelatnika, Zagreb, 2012. Materials with lectures published on the official faculty web pages. 							
11. Optional/additional literature (at the time of submission of the study programme proposal)							
<ol style="list-style-type: none"> Alexander, J. Financial Planning & Analysis: Performance Management, John Wiley & Sons, Inc. Hoboken, New Jersey, 2018. Brigham, E.F., Houston, J.F. Fundamentals of Financial Management, 14th ed., Cengage Learning, Boston, 2015. Fučkan, Đ., Sabol, A. Planiranje poslovnih dometa, Hum naklada, Zagreb, 2013. Tintor, J. Poslovna analiza, Masmedia: Zagreb. 2009 Gibson, C.H. Financial Reporting & Analysis Using Financial Accounting Information, 12th edition, Cengage Learning, 2011. Lee, A.C., Lee J.C., Lee C-F. Financial Analysis, Planning and Forecasting: Theory and Application, 2nd Edition, World Scientific Publishing Company, London, 2008. Ivanović, Z. Financijski menedžment, 2. izd., Hotelijerski fakultet, Opatija, 1997. 							
12. Number of assigned reading copies in relation to the number of students currently attending the course							
<i>Title</i>						<i>Number of copies</i>	<i>Number of students</i>
13. Quality monitoring methods that ensure the acquisition of exit knowledge, skills and competences							
<p>The quality is constantly monitored in accordance with the developed system implemented at the Faculty. Analysis of examinations is performed annually. Surveys are conducted once a semester.</p>							

¹ IMPORTANT: Enter the appropriate proportion of ECTS credits for each activity so that the total number of credits equals the ECTS value of the course. Use empty fields for additional activities.